

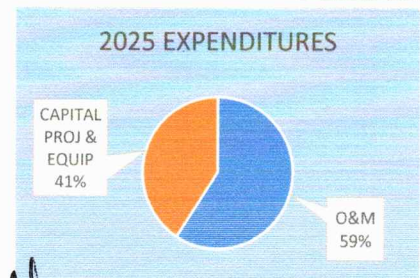
Grand Valley Drainage District

FINAL 2025 BUDGET	ACTUAL 2022	ACTUAL 2023	2024 Budget	Jan 1-Nov 24 2024	Dec 1 - Dec 31 2024-ESTIMATED	2025 Budget
Income						
JANUARY 1 CASH FORWARD (ESTIMATED)	510,624.85	455,283.02	1,041,549.06	989,790.41		1,103,270.73
4010 · General Property Tax Revenue <small>*INCLUDING SB 22-238</small>	\$2,471,705.52	\$2,648,392.69	\$2,719,044.1 *	\$2,916,621.41	\$0.00	2,896,503.00
4020 · Delinquent Property Tax	1,513.33	661.91	1,000.00	2,243.57	0.00	1,500.00
4030 · Interest - Property Tax	4,640.05	4,965.54	5,500.00	4,796.65	0.00	5,000.00
4100 · Specific Ownership Tax	320,884.78	318,533.43	300,000.00	299,433.63	0.00	275,000.00
4600 · Miscellaneous Income	(99,800.68)	81,852.88	10,044.44	4,549.76	1,000.00	8,726.27
4700 · Investment Interest	360.25	1,290.70	1,500.00	1,307.11	0.00	40,000.00
4950 · Sale of Fixed Assets	0.00	0.00	5,300.00	15,460.00	0.00	0.00
Total Income	\$ 3,209,928.10	\$ 3,510,980.17	\$ 4,083,937.50	\$ 4,234,202.54	\$ 1,000.00	\$ 4,330,000.00
Expense						
5000 · Operating Expenditures						
5050 · 811 Locate Fees	10,427.40	10,796.01	12,000.00	6,475.80	800.00	12,000.00
5100 · Equipment Leases	112,769.23	107,923.92	108,000.00	98,930.26	9,069.74	55,000.00
5200 · Fuel, Oil & Propane	91,406.20	92,360.73	110,000.00	78,060.41	8,000.00	110,000.00
5300 · Insurance	67,493.53	72,250.81	110,250.00	79,118.68	0.00	110,000.00
5450 · Off-Road Equipment	13,778.13	45,320.95	50,000.00	51,742.83	2,000.00	50,000.00
5460 · Trucks & Trailers	54,066.14	60,818.36	65,000.00	41,635.68	10,000.00	60,000.00
5500 · Facilities & System Repair O&M	50,379.50	92,949.16	100,000.00	74,622.55	15,000.00	100,000.00
5600 · Shop Materials, Supplies & Svcs	8,193.68	10,983.83	20,000.00	10,235.94	5,000.00	15,000.00
5700 · Miscellaneous Expense	5,662.51	5,709.71	22,800.00	62,678.90	321.78	15,000.00
5800 · TABOR Reserves Expense (3%)	81,435.30	90,150.00	112,687.50	0.00	0.00	117,436.00
Total 5000 · Operating Expenditures	495,611.62	589,263.48	710,737.50	503,501.05	50,191.52	644,436.00
6000 · Personnel Expenditures						
6010 · Salary & Wages	816,724.94	960,489.71	969,000.00	928,656.95	95,000.00	1,035,000.00
6020 · Maintenance Wages (Temporary staff)	0.00	10,409.49	13,000.00	12,062.60	0.00	15,000.00
6300 · Soc Sec & Med Expense	59,786.52	71,532.79	75,000.00	68,127.65	8,000.00	85,000.00
6500 · Personnel Related	4,681.79	23,320.74	23,000.00	18,946.81	500.00	25,000.00
6600 · Employee Benefits	239,986.50	293,879.89	302,000.00	292,773.43	25,000.00	355,000.00
Total 6000 · Personnel Expenditures	1,121,179.75	1,359,632.62	1,382,000.00	1,320,567.44	128,500.00	1,515,000.00
7000 · General & Admin Expenditures						
7040 · Bank Charges	25.00	30.00	200.00	100.00	0.00	100.00
7100 · Dues & Subscriptions	14,582.88	12,602.52	12,000.00	23,440.50	500.00	25,000.00
7150 · Election For Director	2,972.03	325.70	5,000.00	562.48	0.00	5,000.00
7400 · Office Expenses	24,237.17	28,065.61	35,000.00	23,245.33	5,000.00	30,000.00
7500 · Professional Svcs & Consulting	11,269.94	8,095.00	10,000.00	12,633.50	1,000.00	15,000.00
7850 · Treasurer's Fees	29,281.48	28,946.64	39,000.00	27,017.70	11,982.30	40,000.00
7910 · Utilities	27,445.43	35,035.60	40,000.00	30,126.14	2,500.00	40,000.00
Total 7000 · General & Admin Expenditures	109,813.93	113,101.07	141,200.00	117,125.65	20,982.30	155,100.00
8900 · Capital Expenditures						
8910 · Capital Projects-Other Entity	0.00	0.00	400,000.00	0.00	0.00	0.00
8920 · Capital Projects GVDD	0.00	342,086.52	720,000.00	373,022.80	100,000.00	1,250,000.00
8930 · Capital Equipment Purchase	108,251.16	245,647.42	500,000.00	518,041.05	0.00	350,000.00
Total 8900 · Capital Expenditures	108,251.16	587,733.94	1,620,000.00	891,063.85	100,000.00	1,600,000.00
8950 · Contingency Provision	0.00	0.00	15,000.00	0.00	0.00	0.00
Other Expense-Enterprise Refund Project	961,089.00	0.00	0.00	0.00	0.00	0.00
Total Expense	\$ 2,795,945.46	\$ 2,649,731.11	\$ 3,868,937.50	\$ 2,832,257.99	\$ 299,673.82	\$ 3,914,536.00
NET INCOME	\$ 413,982.64	\$ 861,249.06	\$ 215,000.00		\$ 1,103,270.73	\$ 415,464.00

5800 TABOR Emergency Reserves \$81,435.30 \$90,150.00 \$112,687.50

\$ 117,436.00

ASSESSED VALUES FOR TAXING YEARS			
TAX YEAR	2022	2023	2024
BUDGET YEAR	2023	2024	2025
Assessed Value	1,354,976,121.00	1,606,908,640.00	1,630,732,340.00
Mills	1.957	1.692	1.776
TIF Dist #1	11,637,059.00	15,537,760.00	16,696,480.00



ADOPTED THIS 10TH DAY OF DECEMBER, 2024

PRESIDENT: *John Justman*

SECRETARY: *[Signature]*