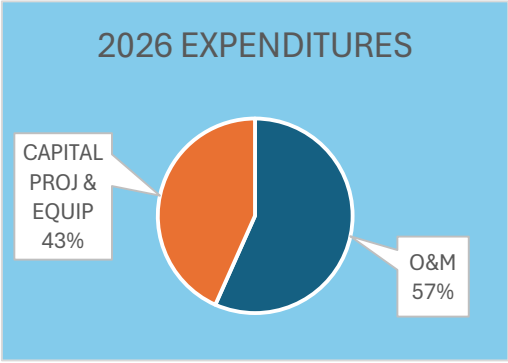


Grand Valley Drainage District

| PRELIMINARY 2027 BUDGET                      | ACTUAL<br>2024  | ACTUAL<br>2025  | 2026<br>Budget  | Jan 1-Sep 23<br>2026 | Sep 24 - Dec 31<br>2026-ESTIMATED | 2027<br>Budget  |
|----------------------------------------------|-----------------|-----------------|-----------------|----------------------|-----------------------------------|-----------------|
| Income                                       |                 |                 |                 |                      |                                   |                 |
| JANUARY 1 CASH FORWARD (ESTIMATED)           | 989,790.41      | 1,209,657.00    | 1,605,828.71    | 1,797,072.79         |                                   | 1,913,063.06    |
| 4010 · General Property Tax F ★              | * 2,916,621.86  | 2,894,449.49    | 3,055,811.00    | 3,012,954.50         | 42,856.50                         | 3,216,241.08    |
| 4020 · Delinquent Property Tax               | 2,494.83        | 833.60          | 1,500.00        | 397.66               | 1,102.34                          | 1,500.00        |
| 4030 · Interest - Property Tax               | 4,796.65        | 4,907.94        | 5,000.00        | 1,918.58             | 3,081.42                          | 5,000.00        |
| 4100 · Specific Ownership Tax                | 322,439.16      | 348,738.01      | 340,000.00      | 223,994.53           | 116,005.47                        | 325,000.00      |
| 4600 · Miscellaneous Income                  | 4,583.38        | 38,221.98       | 9,860.29        | 8,300.00             | 0.00                              | 4,089.42        |
| 4700 · Investment Interest                   | 7,964.56        | 34,697.22       | 30,000.00       | 23,654.58            | 6,345.42                          | 30,000.00       |
| 4900 · Grant Funds                           | 3,934.31        | 1,627.81        | 2,000.00        | 2,492.44             | 500.00                            | 2,500.00        |
| 4950 · Sale of Fixed Assets                  | 15,460.00       | 0.00            | 50,000.00       | 28,642.50            | 0.00                              | 60,000.00       |
| Total Income                                 | \$ 4,268,085.16 | \$ 4,533,133.05 | \$ 5,100,000.00 | \$ 5,099,427.58      | \$ 169,891.15                     | \$ 5,557,393.56 |
| Expense                                      |                 |                 |                 |                      |                                   |                 |
| 5000 · Operating Expenditures                |                 |                 |                 |                      |                                   |                 |
| 5050 · 811 Locate Fees                       | 7,008.57        | 10,227.06       | 10,000.00       | 5,114.95             | 4,885.05                          | 10,000.00       |
| 5100 · Equipment Leases                      | 107,923.92      | 54,805.11       | 13,000.00       | 12,366.28            | 0.00                              | 0.00            |
| 5200 · Fuel, Oil & Propane                   | 87,298.58       | 91,715.12       | 100,000.00      | 78,806.36            | 21,193.64                         | 120,000.00      |
| 5300 · Insurance                             | 80,610.68       | 94,478.93       | 110,000.00      | 107,542.38           | 0.00                              | 125,000.00      |
| 5400 · New Small Equipment                   |                 | 9,002.21        | 10,000.00       | 4,614.15             | 0.00                              | 10,000.00       |
| 5450 · Off-Road Equipment                    | 53,829.02       | 54,753.55       | 60,000.00       | 26,329.66            | 15,000.00                         | 60,000.00       |
| 5460 · Trucks & Trailers                     | 45,189.93       | 47,621.95       | 60,000.00       | 99,856.05            | 10,000.00                         | 90,000.00       |
| 5500 · Facilities & System Repair O&M        | 85,459.01       | 125,908.29      | 250,000.00      | 93,369.42            | 50,000.00                         | 250,000.00      |
| 5600 · Shop Materials, Supplies & Svcs       | 10,708.64       | 9,945.33        | 12,000.00       | 15,692.20            | 8,000.00                          | 20,000.00       |
| 5700 · Miscellaneous Expense                 | 16,307.90       | 622.10          | 5,270.00        | 679.32               | 0.00                              | 10,000.00       |
| 5800 · TABOR Reserves Expense (3%)           | 112,687.50      | 117,436.00      | 133,000.00      | 133,000.00           | 0.00                              | 136,863.00      |
| Total 5000 · Operating Expenditures          | 607,023.75      | 616,515.65      | 763,270.00      | 577,370.77           | 109,078.69                        | 831,863.00      |
| 6000 · Personnel Expenditures                |                 |                 |                 |                      |                                   |                 |
| 6010 · Salary & Wages                        | 1,099,062.83    | 982,248.48      | 1,060,000.00    | 808,293.59           | 251,706.41                        | 1,097,100.00    |
| 6020 · Maintenance Wages (Temporary staff)   | 12,062.60       | 6,073.42        | 10,000.00       | 8,205.08             | 0.00                              | 15,000.00       |
| 6300 · Soc Sec & Med Expense                 | 75,379.89       | 78,606.08       | 85,000.00       | 47,811.76            | 27,188.24                         | 85,000.00       |
| 6500 · Personnel Related                     | 19,219.03       | 10,780.02       | 20,000.00       | 2,718.23             | 5,000.00                          | 10,000.00       |
| 6600 · Employee Benefits                     | 328,807.51      | 396,441.88      | 450,000.00      | 342,671.75           | 107,328.25                        | 500,000.00      |
| Total 6000 · Personnel Expenditures          | 1,534,531.86    | 1,474,149.88    | 1,625,000.00    | 1,209,700.41         | 391,222.90                        | 1,707,100.00    |
| 7000 · General & Admin Expenditures          |                 |                 |                 |                      |                                   |                 |
| 7030 · Reconciliation Discrepancies          |                 | (0.65)          | 0.00            |                      | 0.00                              | 0.00            |
| 7040 · Bank Charges                          | 50.00           | 0.00            | 0.00            | 83.37                | 0.00                              | 0.00            |
| 7100 · Dues & Subscriptions                  | 15,905.75       | 27,411.62       | 30,000.00       | 33,505.32            | 2,000.00                          | 40,000.00       |
| 7150 · Election For Director                 | 562.48          | 503.86          | 5,000.00        | 331.49               | 0.00                              | 5,000.00        |
| 7400 · Office Expenses                       | 23,011.88       | 20,278.17       | 24,000.00       | 21,743.99            | 2,256.01                          | 25,000.00       |
| 7500 · Professional Svcs & Consulting        | 12,633.50       | 12,312.00       | 15,000.00       | 10,686.00            | 4,314.00                          | 20,000.00       |
| 7850 · Treasurer's Fees                      | 27,199.77       | 28,921.94       | 40,000.00       | 0.00                 | 0.00                              | 30,000.00       |
| 7910 · Utilities                             | 36,513.61       | 37,117.84       | 40,000.00       | 26,863.57            | 13,136.43                         | 40,000.00       |
| Total 7000 · General & Admin Expenditures    | 115,876.99      | 126,544.78      | 154,000.00      | 93,213.74            | 21,706.44                         | 160,000.00      |
| 8900 · Capital Expenditures                  |                 |                 |                 |                      |                                   |                 |
| 8910 · Capital Projects-Other Entity         | 0.00            | 0.00            | 0.00            |                      |                                   |                 |
| 8920 · Capital Projects GVDD                 | 404,187.80      | 220,027.37      | 1,500,000.00    | 307,467.22           | 200,000.00                        | 1,500,000.00    |
| 8930 · Capital Equipment Purchase            | 517,490.25      | 378,762.50      | 500,000.00      | 446,495.50           | 0.00                              | 500,000.00      |
| 8940 · Capital Building Repair & Replacement |                 |                 |                 | 51,820.00            | 0.00                              | 60,000.00       |
| Total 8900 · Capital Expenditures            | 921,678.05      | 598,789.87      | 2,000,000.00    | 753,962.72           | 200,000.00                        | 2,060,000.00    |
| 8950 · Contingency Provision                 | 0.00            | 0.00            |                 | 0.00                 | 0.00                              |                 |
| Total Expense                                | \$ 3,179,110.65 | \$ 2,816,000.18 | \$ 4,542,270.00 | \$ 2,634,247.64      | \$ 722,008.03                     | \$ 4,758,963.00 |
| NET INCOME                                   | \$ 1,088,974.51 | \$ 1,717,132.87 | \$ 557,730.00   |                      | \$ 1,913,063.06                   | \$ 798,430.56   |

|                               |              |              |              |               |
|-------------------------------|--------------|--------------|--------------|---------------|
| 5800 TABOR Emergency Reserves | \$112,687.50 | \$117,436.00 | \$133,000.00 | \$ 136,863.00 |
|-------------------------------|--------------|--------------|--------------|---------------|

| ASSESSED VALUES FOR TAXING YEARS |                  |                  |      |
|----------------------------------|------------------|------------------|------|
| TAX YEAR                         | 2024             | 2025             | 2026 |
| BUDGET YEAR                      | 2025             | 2026             | 2027 |
| Assessed Value                   | 1,630,732,340.00 | 1,827,828,585.00 |      |
| Mills                            | 1.776            | 1.671            |      |
| TIF Dist #1                      | 16,696,480.00    | 17,168,205.00    |      |
|                                  |                  |                  |      |



ADOPTED THIS \_\_\_\_ DAY OF DECEMBER, 2027

PRESIDENT: \_\_\_\_\_ SECRETARY \_\_\_\_\_